



Independent Auditor's Report

To the Members of DOLLEX AGROTECH PRIVATE LIMITED
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **DOLLEX AGROTECH PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 & its profit and its cash flows for the year ended on that date.

Basis for Opinion

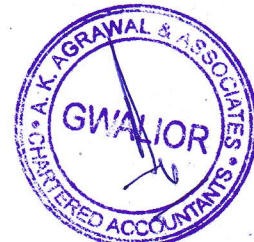
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

We draw attention to Note no 23 of the financial statements, which describes the uncertainties relating to COVID-19 pandemic outbreak and the management's evaluation of its impact on the operations of the company. In view of these uncertainties, the impact of the pandemic on the company's results is significantly dependent on future development. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

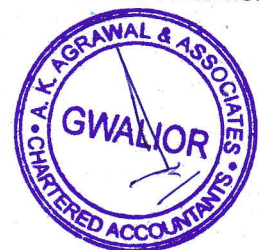
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our Responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken in to account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

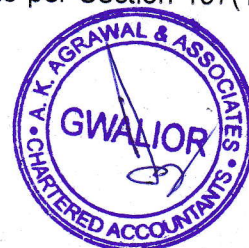


An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessment, the auditor consider internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained is sufficient and appropriate to provide basis for our audit opinion on the standalone financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



**FOR A.K AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANT
FRN: - 08009C**

**AJAY K AGRAWAL
PROPRIETOR**

M.NO 077052

UDIN NO: - 21077052AAAAAM7593

Date: - 08.06.2021

Place: - GWALIOR

DOLLEX AGROTECH PRIVATE LIMITED

CIN NO U15311MP2013PTC030914

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i. In respect of the Company's fixed Assets
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- ii. In respect of the Company's Inventories;
 - a. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
 - b. The procedure followed by the management for physical verification of stocks is reasonable and adequate in relation to the size of the company and nature of its business.
 - c. On the basis of our examination of stock records in computerized Tally 9.2 software, we are of the opinion that the record of stocks is fair and proper in accordance with the normally accepted accounting principles.
- iii. The company has not granted any secured or unsecured loans to the Companies, Firms, LLPs or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii) of the order is not applicable.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

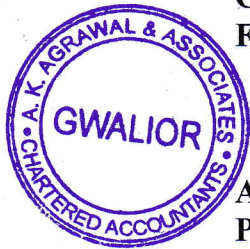


- vii. In respect of Statutory dues;
- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax, GST and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution or bank, however due to the Outbreak of COVID-19 pandemic, and Complete lock down by Central Government during Lockdown periods-I,II &III & Unlock periods I,II &III, the RBI has announced moratorium in serving of Principal & Interest for the period from 01/03/2020 to 31/08/2020 (Relief Allowed), the company has opted the relief and accordingly principal repayment is rescheduled with interest applied for this period. The company has not issued any debentures.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments). As regards borrowings, the company has applied all the borrowings for the same purpose for which those were raised.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.



- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR A.K AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANT
FRN: - 08009C**



**AJAY K AGRAWAL
PROPRIETOR**

M.NO 077052

UDIN NO: - 21077052AAAAAM7593

Date: - 08.06.2021

Place: - GWALIOR

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DOLLEX AGROTECH PRIVATE LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

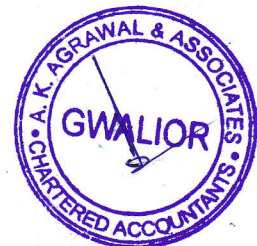
1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

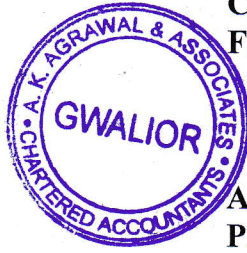
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



FOR A.K AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANT
FRN: - 08009C



A.K. Agrawal
AJAY K AGRAWAL
PROPRIETOR

M.NO 077052

UDIN NO: - 21077052AAAAAM7593

Date: - 08.06.2021

Place: - GWALIOR

DOLLEX AGROTECH PRIVATE LIMITED
205, NAROLI ARCADE, 19/1, MANORAMA GANJ, PALASIA SQUARE, INDORE, MP-IN
CIN U15311MP2013PTC030914
BALANCE SHEET AS AT 31st MARCH, 2021

Particulars	Note No.	2021 (Rupees)	2020 (Rupees)
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	1	442,186,325	455,749,902
(b) Capital work-in-progress	1	10,779,297	-
(c) Financial assets	2	1,172,459	452,159
(d) Other Non Current Assets	3	35,332,084	68,968,344
(2) Current assets			
(a) Inventories	4	401,915,398	294,032,613
(b) Financial assets	5	103,105,278	15,714,739
(c) Other current assets	6	55,437,373	53,576,937
Total		1,049,928,215	888,494,695
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	7	200,000,000	100,000,000
(b) Other Equity	8	32,275,859	15,533,106
Liabilities			
(1) Non Current liabilities			
(a) Financial Liabilities	9	469,149,669	505,094,680
(b) Deferred Tax Liability		18,260,772	8,802,722
(c) Other non-current liabilities	10	5,350,000	5,350,000
(2) Current Liabilities			
(a) Financial Liabilities	11	281,808,988	219,731,238
(b) Other current liabilities	12	35,689,682	31,000,684
(c) Provisions	13	7,393,243	2,982,264
Total		1,049,928,215	888,494,695

For & behalf of the board of Dollex Agrotech Pvt Ltd



MEHMOOD KHAN
DIRECTOR
DIN:- 00069224

Date:- 08.06.2021
Place:- Gwalior



MUNNI BEE
DIRECTOR
DIN:- 00027334

See Accompanying notes to the financial statements

In terms of our Audit Report attached

For A.K Agrawal & Associates

Chartered Accountant

F.R.No 08009C


CA Ajay K Agrawal

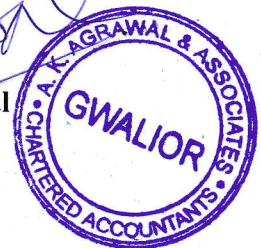
Proprietor

M.No 077052

Date:- 08.06.2021

Place:- Gwalior

UDIN No:- 21077052AAAAAM7593



DOLLEX AGROTECH PRIVATE LIMITED
205, NAROLI ARCADE, 19/1, MANORAMA GANJ, PALASIA SQUARE, INDORE, MP-IN
CIN U15311MP2013PTC030914

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2021

Particulars	Note No.	2021 (Rupees)	2020 (Rupees)
I. Revenue from operations	14	771,878,736	252,944,935
II. Other Income	15	2,963,199	6,063,424
Total Revenue		774,841,935	259,008,359
III. EXPENSES :			
Cost of material consumed	16	420,811,515	284,300,529
Purchase of Stock in Trade	16	336,922,550	187,200
Changes in inventories of finished goods and work-in-progress	17	(107,882,785)	(128,433,613)
Employee benefit expenses	18	20,294,330	16,112,753
Manufacturing expenses	19	18,098,611	16,683,686
Finance cost	20	21,838,700	18,503,881
Depreciation	21	24,033,480	18,742,229
Preliminary Expenses Write off		180,300	90,240
Other expenses	22	16,510,672	19,569,282
Total expenses		750,807,374	245,756,187
IV. Profit before exceptional and extraordinary items and tax		24,034,561	13,252,172
V. Exceptional Items		-	-
VI. Profit before extraordinary items and tax		24,034,561	13,252,172
VII. Extraordinary Items			
- Excess Provision of I.T Written Back (F.Y 2019-20)		2,166,243	-
- Interest on Income Tax (Under MAT)		-	274,440
VIII. Profit before tax		26,200,804	12,977,732
IX. Tax expense:			
(1) Current tax		-	2,166,243
(2) Deferred tax		9,458,050	5,033,051
X. Profit / (Loss) for the year		16,742,754	5,778,438
XI. Earning per equity share:			
(1) Basic		0.84	0.58
(2) Diluted		0.84	0.58

For & behalf of the board of Dollex Agrotech Pvt Ltd


MEHMOOD KHAN
DIRECTOR
DIN:- 00069224


MUNNI BEE
DIRECTOR
DIN:- 00027334

Date:- 08.06.2021

Place:- Gwalior

See Accompanying notes to the financial statements

In terms of our Audit Report attached

For A.K Agrawal & Associates

Chartered Accountant

CA Ajay K Agrawal

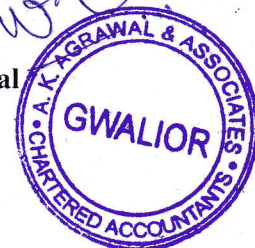
Proprietor

M.No 077052

Date:- 08.06.2021

Place:- Gwalior

UDIN No:- 21077052AAAAAM7593



Notes to the Financial statements

Note No.1: Property, Plant and Equipment

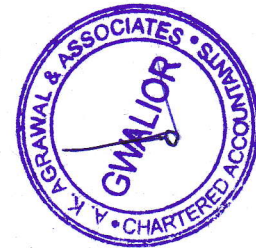
Description	Gross Block (At cost)				Depreciation			Net Block	
	As on 31.03.2020	Addition	Adjustment for Subsidy	As on 31.03.2021	As on 31.03.2020	Depreciation Reserve	For the Year	As on 31.03.2021	As on 31.03.2020
Land Freehold at Village Erai, Distt Datia	26,138,886	-	-	26,138,886	-	-	-	26,138,886	26,138,886
Building	44,072,093	-	-	44,072,093	1,219,950	-	1,386,305	41,465,838	42,852,143
Plant & Machinery-Boiler	50,015,712	-	-	50,015,712	4,195,458	-	3,420,205	42,400,049	45,820,254
Plant & Machinery-others	154,036,320	-	25,200,000	128,836,320	14,618,843	-	10,173,596	104,043,881	139,417,477
Plant & Machinery- Sugar	173,719,133	35,182,508	-	208,901,641	1,307,961	-	7,366,562	200,227,117	172,411,172
Plant & Machinery- (Old & Refurbised)	21,454,536	-	-	21,454,536	170,367	-	714,760	20,569,409	21,284,169
Electrical Fittings	1,914,175	130,493	-	2,044,668	43,297	-	185,670	1,815,700	1,870,878
Computer	642,779	254,521	-	897,300	246,177	-	203,002	448,122	396,602
Furniture & Fixture	1,319,065	46,400	-	1,365,465	256,738	-	120,803	987,924	1,062,327
Office Equipments	1,350,014	55,982	-	1,405,996	359,536	-	122,150	924,310	990,478
Vehicle (Ford Endeavour)	3,572,926	-	-	3,572,926	67,409	-	340,428	3,165,089	3,505,517
Total	478,235,638	35,669,904	25,200,000	488,705,542	22,485,736	-	24,033,480	442,186,325	455,749,902
Previous year	287,478,782	222,459,689	31,702,835	478,235,636	3,743,506	-	18,742,229	455,749,901	283,735,276
Capital Work In Progress:									
Godwon Shed								10,505,860	-
Trolley in Progress								273,437	
								452,965,623	455,749,902

For DOLLEX AGROTECH PVT. LTD. For DOLLEX AGROTECH PVT. LTD.

(Signature)
Director

(Signature)

Director



	2021	2020
Note No. 2: Financial assets:		
Preliminary expenses	452,159	89,999
Add: Capital Increase expenses	900,600	452,400
	1,352,759	542,399
Less: Written off during the year	180,300	90,240
	1,172,459	452,159

Note No. 3: Other Non Current Assets

Security Deposit	521,987	422,170
Capital Advances	34,810,097	68,546,174
	35,332,084	68,968,344

Note No. 4: Inventories

Manufactured Goods :

Finished Goods :	329,250,845	259,363,834
By Products	72,664,553	34,668,779
	401,915,398	294,032,613

Note No. 5: Financial assets:

(i) Cash and cash equivalents

Cash in hand	344,747	1,023,368
Balance with bank :		
- On current account	26,194,739	(15,851,961)
Accrued Interest	1,897	1,897
	A	(14,826,696)

(ii) Loans and Advances

(Unsecured, considered good)

Advances (Recoverable in cash or kind or for value to be received)	10,862,501	1,189,057
Advance to suppliers	17,417,118	18,405,615
	B	19,594,672

(iii) Trade Receivables

(Unsecured & considered good)

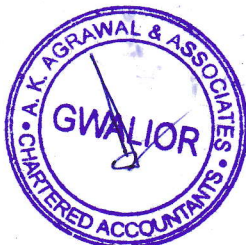
Outstanding for more than 6 months

Others

	-	-
	48,284,277	10,946,763
	C	10,946,763
	A+B+C	15,714,739

Note No. 6: Other Current Assets

Duty and Taxes	55,048,151	53,182,032
Pre-Paid Insurance	389,222	394,905
	55,437,373	53,576,937



For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

	2021	2020
<u>Note No. 2: Financial assets:</u>		
Preliminary expenses	452,159	89,999
Add: Capital Increase expenses	900,600	452,400
	<u>1,352,759</u>	<u>542,399</u>
Less: Written off during the year	180,300	90,240
	<u>1,172,459</u>	<u>452,159</u>
<u>Note No. 3: Other Non Current Assets</u>		
Security Deposit	521,987	422,170
Capital Advances	34,810,097	68,546,174
	<u>35,332,084</u>	<u>68,968,344</u>
<u>Note No. 4: Inventories</u>		
Manufactured Goods :		
Finished Goods :	329,250,845	259,363,834
By Products	72,664,553	34,668,779
	<u>401,915,398</u>	<u>294,032,613</u>
<u>Note No. 5: Financial assets:</u>		
(i) Cash and cash equivalents		
Cash in hand	344,747	1,023,368
Balance with bank :		
- On current account	26,194,739	(15,851,961)
Accrued Interest	1,897	1,897
	<u>A</u>	<u>(14,826,696)</u>
(ii) Loans and Advances		
(Unsecured, considered good)		
Advances (Recoverable in cash or kind or for value to be received)	10,862,501	1,189,057
Advance to suppliers	17,417,118	18,405,615
	<u>B</u>	<u>19,594,672</u>
(iii) Trade Receivables		
(Unsecured & considered good)		
Outstanding for more than 6 months	-	-
Others	48,284,277	10,946,763
	<u>C</u>	<u>10,946,763</u>
	<u>A+B+C</u>	<u>15,714,739</u>
<u>Note No. 6: Other Current Assets</u>		
Duty and Taxes	55,048,151	53,182,032
Pre-Paid Insurance	389,222	394,905
	<u>55,437,373</u>	<u>53,576,937</u>



For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

Note No. 7: Equity Share Capital**(a) Authorised**

20,000,000 Equity Shares of Rs. 10/- each	200,000,000	100,000,000
(Previous year 100,00,000 equity shares of Rs. 10 each)	200,000,000	100,000,000

(b) Issued, subscribed and paid-up

20,000,000 Equity Shares of Rs. 10/- each fully paid up in cash	200,000,000	100,000,000
(Previous year 10,00,0000 equity shares of Rs. 10 each fully paid up in cash)	200,000,000	100,000,000

(c) Reconciliation of no. of shares outstanding as at 31.03.2020

No. of shares at the beginning of the year	10,000,000	5,000,000
Add: Shares issued	10,000,000	5,000,000
No. of shares at the end of the year	20,000,000	10,000,000

(d) Shareholders holding more than 5% shares as on 31/3/2021

Name of the shareholder	No. of shares held	% of Shareholding
Mr. Mehmood Khan	5,340,000	26.70%
Mrs. Munni Bee	7,000,000	35.00%
Marium Leasing & Investment Pvt Ltd.	2,990,000	14.95%
Ninth Mile Recreation Pvt Ltd	1,600,000	8.00%
R R Khan Tanker Pvt Ltd	2,760,000	13.80%
Total	19,690,000	98.45%

Shareholders holding more than 5% shares as on 31/3/2020

Name of the shareholder	No. of shares held	% of Shareholding
Mr. Mehmood Khan	3,080,000	30.80%
Mrs. Munni Bee	4,760,000	47.60%
Marium Leasing & Investment Pvt Ltd.	2,000,000	20.00%
Total	9,840,000	98.40%

Note No. 8: Other Equity

Balance B/F	15,533,106	9,754,668
Add/Less : Profit / (loss) during the year	16,742,754	5,778,438
	32,275,859	15,533,106



For DOLLEX AGROTECH PVT. LTD.

Director

For DOLLEX AGROTECH PVT. LTD.

Director

Note No. 9: Financial LiabilitiesSecured loansTERM LOANS(Excluding Installments due within one year)

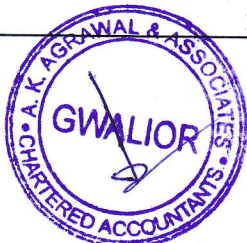
From PNB, Chetakpuri Branch, Gwalior- (T/L-1 A/c No.26400IC00000292)	88,015,718	85,792,002
From PNB, Chetakpuri Branch, Gwalior- (T/L-2 A/c No.26400IC00000308)	89,739,174	80,474,793
From PNB, Chetakpuri Branch, Gwalior- (COVID GECL Loan A/c No.26400IL00000084)	26,226,844	-
From PNB, Chetakpuri Branch, Gwalior- (CAR T/L A/c No.296400NG00017327)	2,191,102	2,462,851
Total Secured Loans	A	206,172,838
		168,729,646

-Term Loan-1 of Rs.950.00 Lacs for Takeover of Term Loan from MPFC By PNB, Chetakpuri Branch, Gwalior- Details of securities mortgaged and other terms & conditions

Nature of Security	Terms of Repayment
First charge- Equitable Mortgage of IP (Factory Land & Building) Situated at Survey No.(s)25,29,31,32,33,35,36,39,42 & 92 village Erai Badoonikhurd, Tehsil Badoni District Datia(M.P.) admeasuring 5.92 Hactare valued at Rs.101.70 Lacs (RV) by bank approved valuer Er. Ashok Kumar Agrawal vide reprot dated 25.08.2019 & Hypothecation of entire Plant and machinery created / to be created out of bank finance and entire block of fixed assets. Presently P&M has been valued at Rs.2190.30 Lacs by bank approved valuer Er. Ashok Kumar Agrawal vide report dated 25.08.2019.	Repayable in 23Q installments beginning from Q4-2020 & ending Q2 2025. Interest rate is MCLR+1.95%-0.25% i.e.8.15+1.95-0.25% =9.85%. Repayment Schedule - 8 Installments of Rs.25.00 Lacs each = Rs.200.00 Lacs and Next 15 Installments of Rs.50.00 Lacs each = Rs.750.00 Lacs.

- Term Loan-2 of Rs.900.00 Lacs for Conversion of Existing 1000 TCD Jaggery plant in to 2500 TCD Sugar manufacturing plant from PNB, Chetakpuri Branch, Gwalior- Details of securities mortgaged and other terms & conditions

Nature of Security	Terms of Repayment (Original)
First charge- Equitable Mortgage of IP (Factory Land & Building) Situated at Survey No.(s)25,29,31,32,33,35,36,39,42 & 92 village Erai Badoonikhurd, Tehsil Badoni District Datia(M.P.) admeasuring 5.92 Hactare valued at Rs.101.70 Lacs (RV) by bank approved valuer Er. Ashok Kumar Agrawal vide reprot dated 25.08.2019 & Hypothecation of entire Plant and machinery created / to be created out of bank finance and entire block of fixed assets. Presently P&M has been valued at Rs.2190.30 Lacs by bank approved valuer Er. Ashok Kumar Agrawal vide report dated 25.08.2019. Further additional Plant & Machinery and misc. fixed assets proposed to be acquired out of bank finance shall also be hypothecated to bank for securing the exposure.	Original :- Repayable in 26Q installments beginning from Q3-2021 & ending Q4 2027. Interest rate is MCLR+1.95%-0.25% i.e.8.15+1.95-0.25% =9.85%. Repayment Schedule - 16 Installments of Rs.25.00 Lacs each = Rs.400.00 Lacs and Next 10 Installments of Rs.50.00 Lacs each = Rs.500.00 Lacs. Revised:- By Ammendment in T&C & Extension of COD till Dec 2020 vide sanction letter dated 21.09.2020. Extension of Repayment period of TL-2 from December 2020 to Decmeber 2021



For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

- GECL Loan under COVID-19 of Rs. 360.00 Lacs

Nature of Security	Terms of Repayment (Original)
Extension of E/M over Factory Land & Building, P&M and others Fixed Assets already mortgage in favour of PNB and on collateral security and further guranteed by GOI under CGTMSE Converage.	Repayable in 4 Years Including Intial morotorium of 1 year and repayment start from June'2021 in 36 Equal monthly installment of Rs. 10.00 Lacs each+Interest to be serviced as and when levied in the account.

Current Financial Year (2020-21)

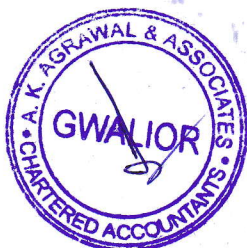
Schedule of Repayment :-	Term Loan-1	Term Loan-2	GECL
Particulars	Amount (Rs in Lacs)		
8 Installments of 25 lacs Rs.each (March 2020 to December 2021)	200.00	-	-
15 Installments of 50 lacs Rs.each(March 2022 to December 2025)	750.00	-	-
16 Installments of 25 lacs Rs.each(December 2021 to September 2025)	-	400.00	-
10 Installments of 50 lacs Rs.each(December 2025 to March 2028)	-	500.00	-
36 Installments of 10 lacs Rs.each(June 2021 to May 2024)			360.00
Total	950.00	900.00	360.00

Previous Year (2019-20)

Schedule of Repayment :-	Term Loan-1	Term Loan-2
Particulars	Amount (Rs.in lacs)	Amount (Rs.in lacs)
8 Installments of 25 lacs Rs.each (March 2020 to December 2021)	200.00	-
15 Installments of 50 lacs Rs.each(March 2022 to December 2025)	750.00	-
16 Installments of 25 lacs Rs.each(December 2020 to September 2024)		400.00
10 Installments of 50 lacs Rs.each(December 2024 to March 2027)		500.00
Total	950.00	900.00

Unsecured loans (Interest free)

Inter Corporate Deposits	213,177,000.00	241,890,000.00
Directors	40,137,650.01	86,036,353.00
Others	9,662,181.00	8,438,681.00
B	262,976,831	336,365,034
(A+B)	469,149,669	505,094,680



For DOLLEX AGROTECH PVT. LTD. For DOLLEX AGROTECH PVT. LTD.

(Signature)
Director

(Signature)
Director

Note No. 10: Other Non Current Liabilities

Other Advances

5,350,000**5,350,000****Note No. 11: Financial Liabilities****- (a) Secured Loans (Short Term Bank Borrowings)**From PNB, Chetakpuri Branch, Gwalior- (CC-WHR
A/c No.2964008700001289)

7,218,439

From SBI, City Center Branch, Gwalior- (CC-WHR
A/c No.39935551786)

743,889

Total (a)

7,962,328**CC-WHR Limit of Rs 10.00 Crore from PNB**

Nature of Security	Terms of Repayment (Original)
Pledge of electronic WHR Receipts issued by approved collateral manager of the bank	Repayable on Demand

CC-WHR Limit of Rs 15.00 Crore from SBI (under Multiple Banking)

Nature of Security	Terms of Repayment (Original)
Pledge of electronic WHR Receipts issued by approved collateral manager of the bank	Repayable on Demand

(b) Sundry creditors

	273,846,660	219,731,238
Total (b)	273,846,660	219,731,238
Total (a+b)	281,808,988	219,731,238

Note No. 12: Other Current Liabilities

Statutory liabilities	223,402	84,976
Advances from customers	10,037,712	15,487,140
Term Loan Repayable Within 1 Year		
- Term Loan-1	10,000,000	10,000,000
- Term Loan-2	5,000,000	5,000,000
- Term Loan-3	428,568	428,568
- GECL under Covid-19	10,000,000	-
	35,689,682	31,000,684

Note No. 13: Provision

Income Tax	-	2,166,243
Less: TDS/TCS	-	-
Net Payable	-	2,166,243
Electricity Expenses	1,650,216	516,021
Audit Fees Payable	377,500	300,000
Salary Payable	5,365,527	-
	7,393,243	2,982,264



For DOLLEX AGROTECH PVT. LTD.

Director

For DOLLEX AGROTECH PVT. LTD.

Director

Note No. 14: Revenue from Operations

Sale of Manufactured Goods :

Jaggery	-	25,377,300
Khandsari Sugar	365,203,718	200,851,826
By- Products	20,818,960	16,446,838
Cane Seed to farmers	45,054,866	-

Sale of Traded Goods :

Sugar	340,801,192	10,268,971
	771,878,736	252,944,935

Note No. 15: Other Income

Agricultural Income (Paddy Harvested)	-	66,110
Arrears inc. Cumm Surcharge	-	13,176
Scrap Sales	15,633,138	22,835,065
Less:- Purchases	<u>12,882,225</u>	<u>(16,874,114)</u>
Profit on sale of Scrap	2,750,912	-
Misc. Income / Round offs	2,917	18
Rate Difference	50,336	-
Interest Income	15,446	23,169
Agricultural Equipments to farmers	143,587	-
	2,963,199	6,063,424

Note No. 16: Cost of Material Consumed

(a) Raw material consumption

	420,811,515	284,300,529
	420,811,515	284,300,529

Note No. 16a: Purchase of Stock in Trade

- Purchase during the Year

	336,922,550	187,200
	336,922,550	187,200

Note No. 17: Changes in Inventories

Opening Stock :

I Manufacturing

Finished Goods	259,363,834	155,400,000
By Products	34,668,779	-

I Traded Stock

Sugar	-	10,199,000
-------	---	------------

	<u>294,032,613</u>	<u>165,599,000</u>
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Closing Stock :

I Manufacturing

Finished Goods	329,250,845	259,363,834
By Products	72,664,553	34,668,779

	<u>401,915,398</u>	<u>294,032,613</u>
	(107,882,785)	(128,433,613)

(Increase)/Decrease in Inventories

For DOLLEX AGROTECH PVT. LTD.

Director

For DOLLEX AGROTECH PVT. LTD.

Director

Note No. 18: Employee Benefit Expenses

Salary, Wages, Bonus & Allowances	17,359,071	11,721,424
Labour Charges	2,205,861	3,228,437
Staff welfare	84,348	198,102
Employer PF	163,893	241,204
Allowances U/s 10(14)	267,424	503,478
PF Administration Exp	13,733	20,108
Key Man Insurance (PNB Met Life)	200,000	200,000
	20,294,330	16,112,753

Note No. 19: Manufacturing Expenses

Consumable Stores	833,316	1,553,511
Diesel Expenses	3,872,635	3,394,547
Fire Wood Expenses	1,461,555	3,277,284
Loading & Unloading Expenses	26,898	260,461
Power & Fuel	4,370,355	4,147,125
Packing material	1,128,000	2,219,213
Repair and maintenance of Plant & Machinery	747,625	845,823
Freight, Cartage etc.	5,398,226	708,473
Weight Measurement Exp	53,000	-
Poly Tray Work Exp	207,001	197,388
Factory Licence Fees	-	79,860
	18,098,611	16,683,686

Note No. 20 Finance Cost

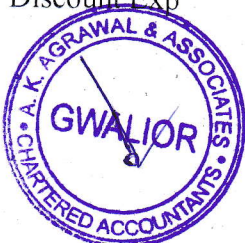
Interest on MPFC/ Bank	20,907,746	13,649,477
Interest to Others	122,860	-
Bank Charges	281,282	36,142
Stamp Duty	275,000	1,643,000
Inspection & Valuation Charges	-	89,000
Pre-Payment Charges	-	1,898,762
Processing Fees on Loan	251,812	1,187,500
	21,838,700	18,503,881

Note No. 21 Depreciation

Depreciation	24,033,480	18,742,229
Less: Pre-operation depreciation capatilized	-	-
	24,033,480	18,742,229

Note No. 22: Other Expenses

(a) Office & Administrative exp.		
Advertisement Expenses	25,000	12,122
Agricultural Expenses	1,710,778	11,462
Carraiage & Cartage Expenses	81,806	330,381
Communication Exp.	200,628	155,158
Consultancy Fees for Visit & Others	70,238	115,000
Conveyance	105,285	2,750
Detention Charges	900	27,500
Discount Exp	61,447	-



For DOLLEX AGROTECH PVT. LTD.

Director

For DOLLEX AGROTECH PVT. LTD.

Director

Diversion Tax	34,434	34,426
Donation Exp	378,793	-
Fast Tag Exp.	-	1,200
Membership & Annual Fees for FSSAI	53,000	7,505
Fees for Pollution Control Board	252,950	400,000
Insurance Expenses	656,205	282,997
Legal & Professional Expenses	1,214,554	1,724,524
Medical Expenses	145,620	9,123
Mess Expenses	-	1,703,043
Write off	(169,940)	-
Office Expenses	260,943	184,623
Postage & Courier	4,884	4,616
Printing & stationery	157,479	138,135
Security expenses	2,406,754	4,892,274
Software License Fees	143,059	850,000
Technical Services	-	60,500
Travelling Exp.	496,372	1,146,138
Vehicle Running & Maintenance	126,300	82,016
	A	
	8,417,490	12,175,492
(b) Selling & Distribution Expenses		
Commission/ Brokrage Exp.	-	50,647
Service Contract(Others)	532,116	417,064
Freight Outward	1,579,195	-
Service Contract (JCB & Others Machine)	3,988,052	3,309,145
	B	
	6,099,363	3,776,856
(c) Other Expenses		
Directors' Remuneration	166,667	270,000
Directros sitting fees	-	50,000
Directors' Travelling	1,289,090	2,597,127
Auditors' Remuneration:		
Audit fee	200,000	200,000
Tax audit	50,000	50,000
I.T. Return Filing	50,000	50,000
	C	
	1,755,757	3,217,127
(d) Rent, Rate & Taxes		
ROC Filling Fees	-	1,200
Rent Exp	184,170	316,700
Interest on Late Payment	25,834	39,810
Interest on TDS	26,559	40,947
Interest & Late Fees on GST	1,500	1,150
	D	
	238,063	399,807
TOTAL (A+B+C+D)		
	16,510,672	19,569,282



For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

DOLLEX AGROTECH PRIVATE LIMITED
CIN NO: - U15311MP2013PTC030914
19/1, NAROLI ARCADE, MANORMAGANJ, PALASIA SQUARE, INDORE-M.P
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No.: 23

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

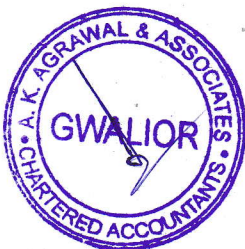
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Principles of consolidation :- Not Applicable

5. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets and capitalization of pre-operative expense less depreciation till date.


Company has adopted cost model for all class of items of Property Plant and Equipment.



For DOLLEX AGROTECH PVT. LTD.


Director

For DOLLEX AGROTECH PVT. LTD.


Director

6. Depreciation :-

Depreciation on Fixed Assets is provided to as per the provisions of Schedule-II to the Companies Act, 2013 on the Written down Value of the assets. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

7. Foreign currency Transactions: - No Foreign Currency Transaction is made during the year.

8. Investments :- Nil

9. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value

2. Scrap : At net realizable value.

10. Borrowing cost:-

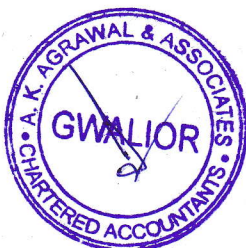
Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

11. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

12. Taxes on Income:-


Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is



For DOLLEX AGROTECH PVT. LTD.


Director

For DOLLEX AGROTECH PVT. LTD.


Director

accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

13. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes director remuneration on account of salary Rs 200000/- (Previous Year Rs 270000 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	F.Y.2020-21	F.Y.2019-20
Audit Fees	200000.00	200000.00
Tax Audit Fees	50000.00	50000.00
I.T Return	50000.00	50000.00
Total	300000.00	300000.00

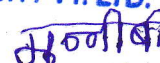
5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.



For DOLLEX AGROTECH PVT. LTD.


Director

For DOLLEX AGROTECH PVT. LTD.


Director

7. Advance to others includes advances to Persons/ parties are disclosed as under:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
Nil		

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Mehmood Khan (Managing Director)
2. Munni Bee(Director)
3. Yusuf Khan (Director & Retired wef 09.11.2020)

(II) Relative of Key Management Personnel

1. Anis Khan (Son of Mr Mehmood Khan)
2. Farzana Khusro (Daughter of Mr Mehmood Khan)
3. Shahjahan Khan
4. Nadeem Khan (Son of Me Mehmmod Khan)
5. Samya Khan (Daughter in Law of Mr Mehmmod Khan)

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Daizy Agrotech Private Limited
2. Marium Leasing & Investment Pvt Ltd
3. Ninth Mile Recreation Pvt Ltd
4. R.R Khan Tanker Pvt Ltd

Transactions with Related parties

TRANSACTION DURING THE YEAR				
	Current Year (2020-21)		Previous Year (2019-20)	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Deposit Received /Paid				
Anish Khan		2099000.00 DR 1800000.00 CR	0.00	37000.00 DR 1251486.00 CR
Farzana Khusro	0.00	650000.00 DR	0.00	250000.00 DR
Shahjahan Khan	0.00	300000.00 Dr 245000.00 CR	0.00	470000.00 Dr 108000.00 CR
Daizy Agrotech Pvt Ltd	0.00	1250000.00 DR 254000.00 CR	0.00	20000.00 DR 49725.00 CR
Marium Leasing & Investment Pvt Ltd	0.00	24520000.00 DR 40095000.00 CR	0.00	21670000.00 DR 3945000.00 CR
Ninth Mile Recreation Pvt Ltd	0.00	15450000.00 Dr 324000.00 Cr	0.00	34000.00 Dr 154000.00 Cr
R.R Khan Tanker Pvt Ltd	0.00	28875000.00 DR 709000.00 CR	0.00	30000.00 DR 110000.00 CR
Samya Khan	0.00	50000.00 DR 1800000.00 Cr	0.00	0.00
Mehmood Khan	37576572.00 DR 11866600.00 CR	0.00 0.00	71696000.00 DR 31249095.00 CR	0.00 0.00



For DOLLEX AGROTECH PVT. LTD.

(Signature)
Director

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(Signature)
Director

Munni Bee	24381295.00 Dr 5639664.00 CR	0.00	1514000.00 Dr 30882450.00 CR	0.00
Yusuf Khan	0.00	5581100.00 DR 4111000.00 CR	9950000.00 DR 426000.00 CR	0.00
Remuneration Paid to Mr Yusuf Khan	0.00	200000.00	270000.00	0.00

Outstanding Balances

TRANSACTION DURING THE YEAR				
	Current Year (2020-21)		Previous Year (2019-20)	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Deposit Received /Paid				
Anish Khan	0.00	1905014.00 Cr	0.00	2204014.00 CR
Farzana Khusro	0.00	5222667.00 Cr	0.00	5872667.00 CR
Shahjahan Khan	0.00	307000.00 CR	0.00	362000.00 CR
Daizy Agrotech Pvt Ltd	0.00	904000.00 CR	0.00	1900000.00 CR
Marium Leasing & Investment Pvt Ltd	0.00	199675000.00 CR	0.00	184100000.00 CR
Ninth Mle Recreation Pvt Ltd	0.00	369000.00 CR	0.00	15495000.00 CR
R.R Khan Tanker Pvt Ltd	0.00	12229000.00 CR	0.00	40395000.00 CR
Mehmood Khan	26670831.01 CR	0.00	52380803.01 CR	0.00
Munni Bee	2689919.00 CR	0.00	21431550.00 CR	0.00
Yusuf Khan	10776900.00 CR	0.00	12224000.00 CR	0.00
Samya Khan	0.00	1750000.00 Cr	0.00	0.00

9. % of imported & indigenous raw material & consumables

Particulars	2020-21		2019-20	
	%	Amount	%	Amount
Imported	0.00%	0.00	0.00%	0.00
Indigenous	100.00%	420811515.00	100.00%	284300529.00

10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

11. Expenditure in Foreign Currency Nil Nil

12. Earning in Foreign Exchange Nil Nil



For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

13. World Health Organization (WHO) declared outbreak of Corona virus diseases (COVID-19) a global pandemic on 11th March 2020, consequent to this, Government of India declared lockdown on 23th March 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain and production facilities etc. during the lock-down period which has been extended till 31st May 2020.

14. **Government Grant:** - The Company is eligible for investment promotion Assistance (IPA) as food processing industry in terms of M.P Investment promotion scheme, 2014. The Subsidy of Rs.0.65 Crore (Investment in Building) & Rs. 17.68 Crore (Investment in P & M) is sanctioned. The eligible subsidy under P&M is receivable for the period from 01.10.2019 to 31.01.26 (7 Years) on the investment made in P&M of Rs. 29.47 Crore as assessed by sanctioning Authority vide letter no MPIDC/Fiscal incentive/2019/5952 dated 23.10.2019.

The 2nd Installment of Subsidy in P&M of Rs. 2.52 Cr is received during the current F.Y 2020-21 & date of receipts are 24.11.2020 of Rs. 1.00 Cr & on 23.03.21 of Rs. 152.00 Cr, being a capital receipt and received in lieu of investment made in fixed assets (Government grant pertains to a depreciable fixed assets), the subsidy is deducted from the actual cost of the concerned assets in accordance with the provision of explanation 10 to clause (1) of section 43 under I.T Act, 1961 to arrive the actual cost.

15. **Capital Commitment:-**

(Rs. in Lacs)

	2020-21	2019-20
Estimated Amount of Contracts remaining to be executed on capital account not provided for.	348.10	685.46

16. **Accounting Standard 17- Segment Reporting**

Particulars	Trading	Manufacturing	Unallocated	Total
Revenue				
External Sales/Revenue	340801192.00	431077544.00	0.00	771878736.00
Other Income	2963199.00	0.00	0.00	2963199.00
Total Revenue	434040742.00	431077544.00	0.00	774841935.00
Expenditure				
Purchases/ Consumption of Material	336922550.00	420811515.00	0.00	757734065.00
Expenditure	0.00	54079082.00	0.00	54079082.00
Depreciation & Amortization Expenses	0.00	24033480.00	0.00	24033480.00
(Increase)/Decrease of Stock	0.00	(107882785.00)	0.00	(107882785.00)



For DOLLEX AGROTECH PVT. LTD.

Director

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Director

Segment Result before Interest & Taxes	6841841.00	40036252.00	0.00	46878093.00
Add /Less: Exceptional Item	0.00	2166243.00	0.00	2166243.00
Less: Interest	0.00	21838700.00	0.00	21838700.00
Profit before Tax	6841841.00	20363795.00	0.00	27205636.00
Add/(Less): Taxes	0.00	9458050.00	0.00	9458050.00
Net Profit	6841841.00	10905745.00	0.00	17747586.00
SEGMENT ASSETS	0.00	1049868215.00	0.00	1049868215.00
SEGMENTS LIABILITIES	0.00	816587522.00	0.00	816587522.00

17. Previous year figures have been regrouped/ rearranged wherever necessary.

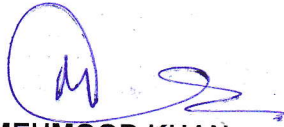
18. The company is purchasing major raw material directly from the farmers at plant, the purchase details as provided by the cane department and purchases entered by the account department in books of accounts is relied on by us. The company has further provided various returns and forms submitted periodically to government department.

Signature to notes 1 to 23

In terms of Our Separate Audit Report of Even Date Attached

FOR DOLLEX AGROTECH PVT LTD

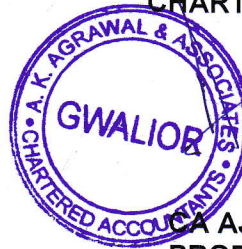
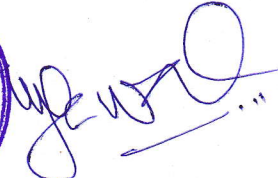
**FOR A.K AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANTS**



**MEHMOOD KHAN
DIRECTOR
DIN: - 00069224**



**MUNNI BEE
DIRECTOR
DIN: - 00027334**

**AJAY K AGRAWAL
PROPRIETOR
M.NO:- 077052
Registration No: - 08009C
DATE: - 08.06.2021
PLACE: - Gwalior
UDIN: - 21077052AAAAAM7593**